

# NCKU North America Alumni Foundation, Inc.

## Board meeting Minutes

Date/Time: July 13, 2013 (Sat), 8:30am

Venue: Board Room, Double Tree Hotel, 2050 Gateway Blvd., San Jose California, USA.

Attendees: Albert Hsieh, Mou-Ying Fulu, Hsing Kung, Victor Wang, Jesse Chen, Shou-sun Chen, David Tsen, Jerry Cheng, Michael Yu, Frederick Lu, Tommy Shwe, , Keh-Shew Lu,

Absent: Chu Wei-Kan, Carl Chen

Guest: Director Shaw(NCKU), Margaret Meng, Chin-Hsia Lee

Staff: Grace Chiu, J. J. Ou, Ping Chen

The meeting was called to order at 8:43am by Chair, Albert Hsieh.

- Board Chair, Albert, opened the meeting by announcing one of our Founding Board member, Carl Chen had resigned and he had accepted his resignation and thank him for his contributions.

- Albert continued with fundraising among Sr. Alumni and passed the meeting to the chair of the committee, Frederick Lu. Fred said Michael Yu and him attended the annual gathering of the Sr. Alumni and passed out flyers designed by Albert. Time is running short and we need to do more. Albert prepared a chart showing that the list of donors is shrinking and we need to advertise and solicit more donors.

- Asset management reported by Victor Wang and Jesse Chen. The performance, 5.45% from Inception, 12.75% for one year and 6.25% for year to date, is better than the bank but not as good as S&P500. The current asset was \$351,766 as of 7/10/13. The report is attached

- Financial report by Grace Chiu were presented. The total assets were \$460,020 as of 6/30/13. We have \$26,059 in general fund, \$244,506 in mid-term investments, and \$103,450 in short term investments and the rest in other funds. Report is attached. Asset Management Committee must keep a copy of their meeting minutes.

- The Board passed the financial report unanimously upon motioned by Tommy and seconded by Jesse.

- The Board passed the last board meeting minutes (12/12/2012) unanimously upon motioned by Jesse and seconded by Keh-Shew.

- Tommy went on to present his report:

For the last two years, we have been assisting and supporting the NCKUNAAA and migrate all projects to them except fundraising, managing & distributing. We have done that. Our financials are in good hand with our Treasurer Grace and our financial review is thorough and the fees charged are affordable. Thanks go to Li-Min Lee for setting it up. Tommy also thanked Victor and Jesse for doing an excellent job on managing our mid-term and short-term funds.

- Director Shaw thanked Albert and board members for all their efforts. Alumni Center is planning to apply and get approval for a dedicated fundraising staff.

- Victor suggests to have a Distribution Committee.

- Michael Yu suggests to broadcast what the Foundation is doing.

- Albert plans to send out newsletter twice a year.

The meeting was adjourned promptly at 10:15am.